

## MEETING NOTICE



### **COLORADO CREDIT UNION REAL ESTATE NETWORK**

*We make mortgage loans!*

## MEETING NOTICE

**FREE  
TRAINING**

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**Thursday December 4, 2008**

**9:00 a.m. to 1:00 p.m.**

**Bellco Credit Union**

**7600 East Orchard Road**

(North Building: Regis University Classroom #89 on the first floor)

**Greenwood Village, CO 80111**

### **Presentations:**

#### **Liquidity is essential in the marketplace today**

**Dave Davis, Federal Home Loan Bank of Topeka**

Through the MPF – Mortgage Partnership Finance – Dave will enlighten us on the advantages this program can offer credit unions as an alternative to the standard secondary market investors many are currently utilizing.

#### **Regulatory and Compliance Update**

**Steve VanSickler, Director of Community Lending, LenderLive™; Legislative & Regulatory Compliance Chair for the American Credit Union Mortgage Association (ACUMA)**

The new Good Faith Estimate has been introduced by HUD and will be going into effect on January 1, 2010. Steve will go over the 3 page GFE, the changes on the HUD that will correspond to the GFE and a synopsis of the 341 page RESPA : Rule to simplify and improve the process of obtaining mortgages and reduce consumer settlement costs.

#### **Getting Past the Challenges of Lending in Today's Economic Environment**

**Bill Walker, Vice President of National Sales, CMG**

We are delighted to have Bill Walker fly in from San Francisco to share his wisdom and wit on the challenges we as real estate lenders are facing today. Bill has been in lending for almost three decades and active in the credit union movement for almost 20 years as a Chief Lending Officer at California Credit Union and Financial Partners Credit Union. He has been with CMG since 2005 as their VP of National Sales.

Bill's mission is to educate credit unions about the value of real estate lending and portfolio management. He is recognized throughout the credit union industry as an advocate for building aggressive origination programs balanced by the management of portfolios and sales to investors.

Look for Bill to walk us past the collateral and credit challenges we are facing today and help us find ways to continue making the high quality loans we are accustomed to with a vigilant eye on ALM. He will help us to analyze if our 1<sup>st</sup> mortgage departments are core to our credit unions and if our financials are supporting or challenging our future plans.

Breakfast will be provided by: **CU Members Mortgage**

Lunch will be provide by: **Genworth Mortgage Insurance**